



STATE OF UTAH
NATURAL RESOURCES & ENERGY
Oil, Gas & Mining

Scott M. Matheson, Governor
Temple A. Reynolds, Executive Director
Cleon B. Feight, Division Director

4241 State Office Building • Salt Lake City, UT 84114 • 801-533-5771

January 4, 1983

7075415

REGISTERED RETURN RECEIPT REQUESTED - INSURED

Mrs. Dianna Evans
Assistant Vice-President
Minerals Recovery Corporation
575 Union Boulevard, #304
Lakewood, Colorado 80228

#5

RE: Bond Release
Sinbad Mine
ACT/015/030
Emery County, Utah

Dear Mrs. Evans:

The Division has received from Mr. W. L. Wilson the information required under Section 40-8-19 of the Utah Mined Land Reclamation Act of 1975 regarding transfer of interests to a successor operator, including posting of the reclamation surety.

Therefore, please be advised that the Division hereby releases Minerals Recovery Corporation from any further obligations under the Act relative to the Sinbad Mine. Further, please find enclosed the return of Investment Certificate No. 54742 issued by the United Bank of Denver in the amount of \$16,225.00 held by the Division as reclamation surety. Mr. Cleon B. Feight, Director of the Division of Oil, Gas and Mining has endorsed the Certificate as the authorized Division representative.

It has been a pleasure working with you on this project and we look forward to a long and productive relationship involving future operations. Should you have any questions, please don't hesitate to call.

Sincerely,

JAMES W. SMITH, JR.
COORDINATOR OF MINED
LAND DEVELOPMENT

JWS/btb

cc: W. L. Wilson, Grand Junction
T. Tetting, DOGM
P. Grubaugh-Littig, DOGM